

Discovering Tomorrow's Copper Today

Critical Minerals Exploration in North America

April 2025

Forward Looking Statements

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Kodiak Copper Corp. does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

This presentation does not constitute an offer to sell or solicitation of an offer to buy any securities Kodiak Copper Corp.

Figures may not sum due to rounding. Decimal figures do not indicate added level of precision. Mt=million tonnes

Historic information reported herein was obtained from publicly available sources and industry reports. Kodiak believes this information to be from reliable sources using acceptable industry practices at the time, but the Company has not independently verified and cannot guarantee the accuracy of the historic information disclosed, therefore readers should use caution in placing reliance on such information. Management also cautions that Kodiak has not performed any exploration on the MPD Project to date. Comparisons to adjacent or similar mineral properties, deposits and mines are provided for information purposes only. Kodiak has no interest in, or rights to explore or mine any such properties and references to other deposits reported herein are not indicative of deposits or results obtained on the Company's properties.

Dave Skelton, P.Geol., is the Qualified Person as defined by NI 43-101 standards responsible for reviewing the technical content of this presentation.

A Powerful Story



**Proven team,
100% focused on
shareholder returns**

**World-class
projects in the
right jurisdictions**



**Strong capital
structure and
shareholders**



**Critical mineral with a
supply crunch looming**



Why Invest in Kodiak Copper Now?



Focused on **effective, responsible copper exploration – critical metal for the energy transition and AI**, supply deficit looming due to the lack of new discoveries



Management team with strong track record, member of well-respected Discovery Group – founder and chairman Chris Taylor generated \$2bn for shareholders with sister company Great Bear



Projects in **existing mining districts in North America – low risk, low cost regions with excellent infrastructure** where mines can be permitted and built



MPD copper-gold project in Southern British Columbia – has all the hallmarks of a major porphyry district with the **potential to become a world-class mine**



Drilling at MPD to date proved **multiple mineralized zones, including large, high-grade Gate Zone and higher-grade mineralization from surface at West and Adit Zones**



Maiden resource estimate for MPD in 2025, seven mineralized zones being modelled - significant milestone and catalyst, demonstrating the size and potential of the project



Solid capital structure – \$6M cash, 85.7M shares outstanding, Teck Resources is a strategic shareholder

Key Catalysts & Milestones 2025 - MPD Project

Q1 Mineral Resource Modelling Start



Q1 2024 Exploration Results



Q1 Metallurgy Program Start



Q1 Financing Closed, New Major Investor



Q2 Metallurgy Results

Q2 Mineral Resource (Part 1 - Initial Zones)

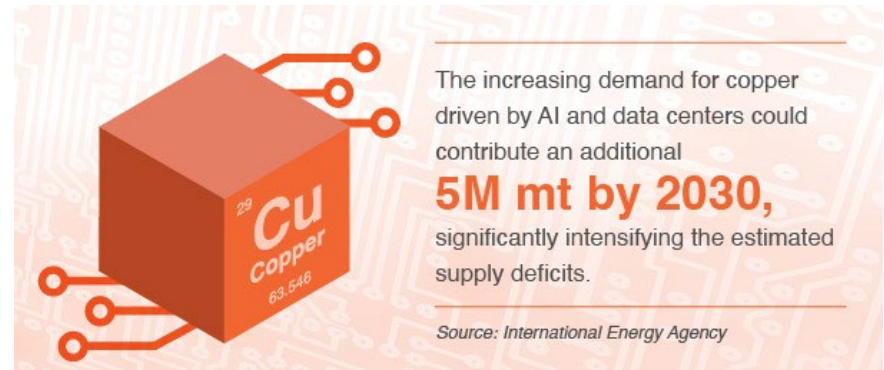
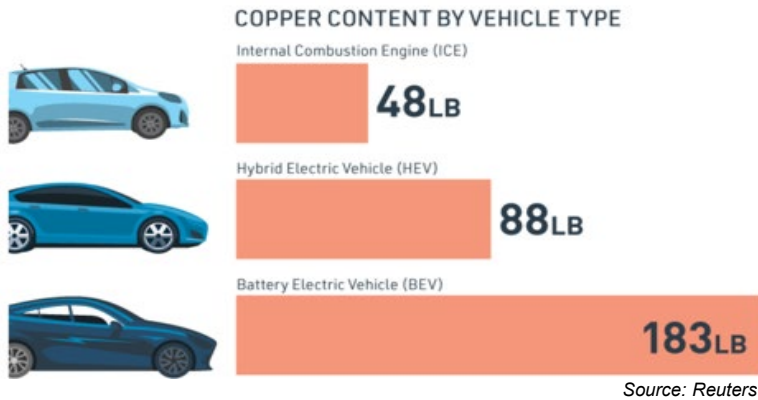
Q2 2025 Exploration Plans & Targets

Q2 2025 Exploration Program Start

Q3/4 2025 Exploration Results

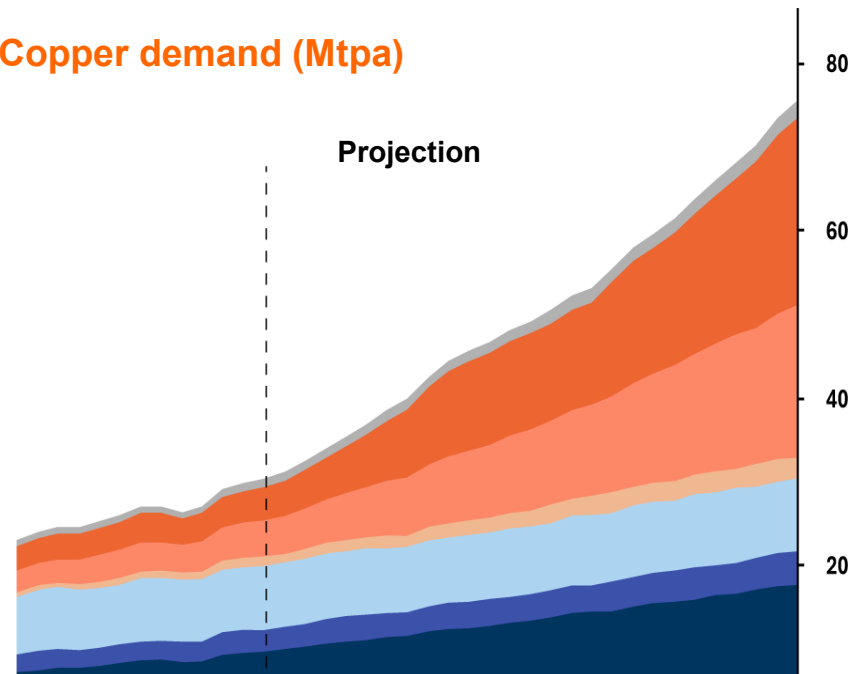
Q4 Mineral Resource (Part 2 - Remaining Zones)

Energy Transition, Electrification & AI Drive Copper Demand...



“To enable any plausible growth in emission-free energy, more copper will be required in the next 25 years than was consumed in the last 500 years.” - Rio Tinto

Copper demand (Mtpa)



Source: Thunder Said Energy

Track Record of Discovery & Shareholder Return



Christopher Taylor M.Sc.

Chairman

Mining entrepreneur and founder of Kodiak Copper. With more than 20 years of structural and economic geology experience with both mid-tier producer and junior exploration companies, including extensive experience in copper porphyry exploration. Founder and CEO & President of Great Bear Resources, which made a district-scale gold discovery in Canada and was taken over by Kinross Gold for \$1.8bn, a discovery success recognized industry wide.



Claudia Tornquist M.Eng, MBA

President & CEO, Director

Formerly GM at Rio Tinto working with Rio Tinto's copper operations. Also held the position of EVP Business Development for the streaming company Sandstorm Gold. Director of American Lithium & Silver One Resources, former director of Kennady Diamonds, leading the \$176m sale of the company to Mountain Province as chair of the special committee of the board.



John Robins

Advisor

An award-winning prospector with over 40 years experience in professional geology, John is a steward of the junior mining industry and the co-founder and principal Discovery Group. His entrepreneurship has created over \$2.6 billion in M&A activity and generated over \$1 billion in direct and indirect mineral expenditures.



Board, Advisors, Management (cont'd)

Board Members & Advisors



Kevin Tomlinson, HBSc. MSc. - Independent Director

Structural geologist & investment banker, 35 years in exploration, development & financing of mining companies globally. Chairman of Bellville Gold, former chairman of Cardinal Resources



Steven Krause, CPA, CA, ICD.D - Independent Director

CFO of Viva Gold Corp and former CFO of Bear Creek Mining. Former chairman of Luna Gold, where he led the \$360m merger with JDL Gold to form Trek Mining



Chad Ulansky, B.Sc. P.Geo - Independent Director

Extensive exploration experience in precious and base metals that includes the original Ekati diamond discovery



Lana Eagle, CDI.D - Independent Director

Indigenous relations strategist, speaker and consultant. Board Member of PDAC and Vice Chair of Geoscience BC. Member of the Whitecap Dakota First Nation



Jim Paterson, B.Comm - Advisor

Principal of Discovery Group, 25+ years of corporate experience with TSXV companies including Northern Empire, Great Bear Royalties, Kaminak Gold, ValOre Metals, K2 Gold,



Peter Holbek, M.Sc., P.Geo - Advisor

45+ years experience in geology, base and precious-metal mineral exploration, resource estimation & mine development. most recently VP Exploration at Copper Mountain Mining Corp



Carolyn Clark Loder, MLS-Indian Law, MA, BA- Advisor

30+ years of senior professional experience in the public & private sectors in indigenous relations, mineral rights management and land management

Management



Dave Skelton, B.Sc., P.Geol. - VP Exploration

35+ years of a diverse background from exploration to mine development, primarily focused on the design and implementation of exploration programs



Nancy Curry, BA - VP Corporate Development

Over 25 years of corporate communications and development experience. Nominated twice for Best Investor Relations of a TSX-V company by IR Magazine



Emily McNie, B.Sc. – Director Operations & Sustainability

Over 10 years experience including project management, technical and regulatory reporting, permitting, environmental compliance and community relations



Baykan Aksu, M.Sc. - Senior Project Geologist

Over 10 years of diverse experience in geothermal and mineral exploration, spanning all phases of the mineral exploration, from greenfield fieldwork to advanced stage geological modeling.



Mark Laycock, CPA, CGA – CFO & Corporate Secretary

CPA, CGA with over 15 years of accounting and finance experience in both private and public companies listed on the Canadian and U.S. stock exchanges



Jeff Ward, B.Sc., P.Geo.(BC,AB) – GM Exploration

Precious and base metals exploration in Canada for 35+ years with Kivalliq Energy, Corona Corp, Ashton Mining, Stornoway Diamonds

DISCOVERY GROUP – Access to Expertise, Contacts, Capital

MEMBER COMPANIES

AQUITAINE
METALS

CopperEx
RESOURCES

DEFENSE
METALS

ER ELEMENTAL
ALTUS
ROYALTIES

K2
GOLD

KODIAK COPPER

PROSPECTOR
Metals Corp.

VALORE
METALS CORP

DISCOVERY
GROUP

EXPLORE • DISCOVER • DEVELOP

An alliance of public companies, individually managed and focused on the advancement of **global mineral exploration** and mining projects, with a proven track record of generating shareholder value.

MEMBERS BENEFIT FROM:

- Integral Industry Relationships
- Increased Company Profile
- Significant Capital
- Proven Technical & Management Talent
- High-Quality Deal Flow

FOUNDED IN
2002

\$2.6+ Billion
IN M&A ACTIVITY

\$1+ Billion
IN EQUITY RAISED

RECENT SUCCESSES

GREAT BEAR
RESOURCES

\$1.8B

ACQUIRED BY **Kinross Gold** IN 2022

KAMINAK
GOLD CORPORATION

\$520M

ACQUIRED BY **Goldcorp** IN 2016

GREAT BEAR
ROYALTIES

\$200M

ACQUIRED BY **Royal Gold** IN 2022

NORTHERN
EMPIRE
RESOURCES CORP

\$117M

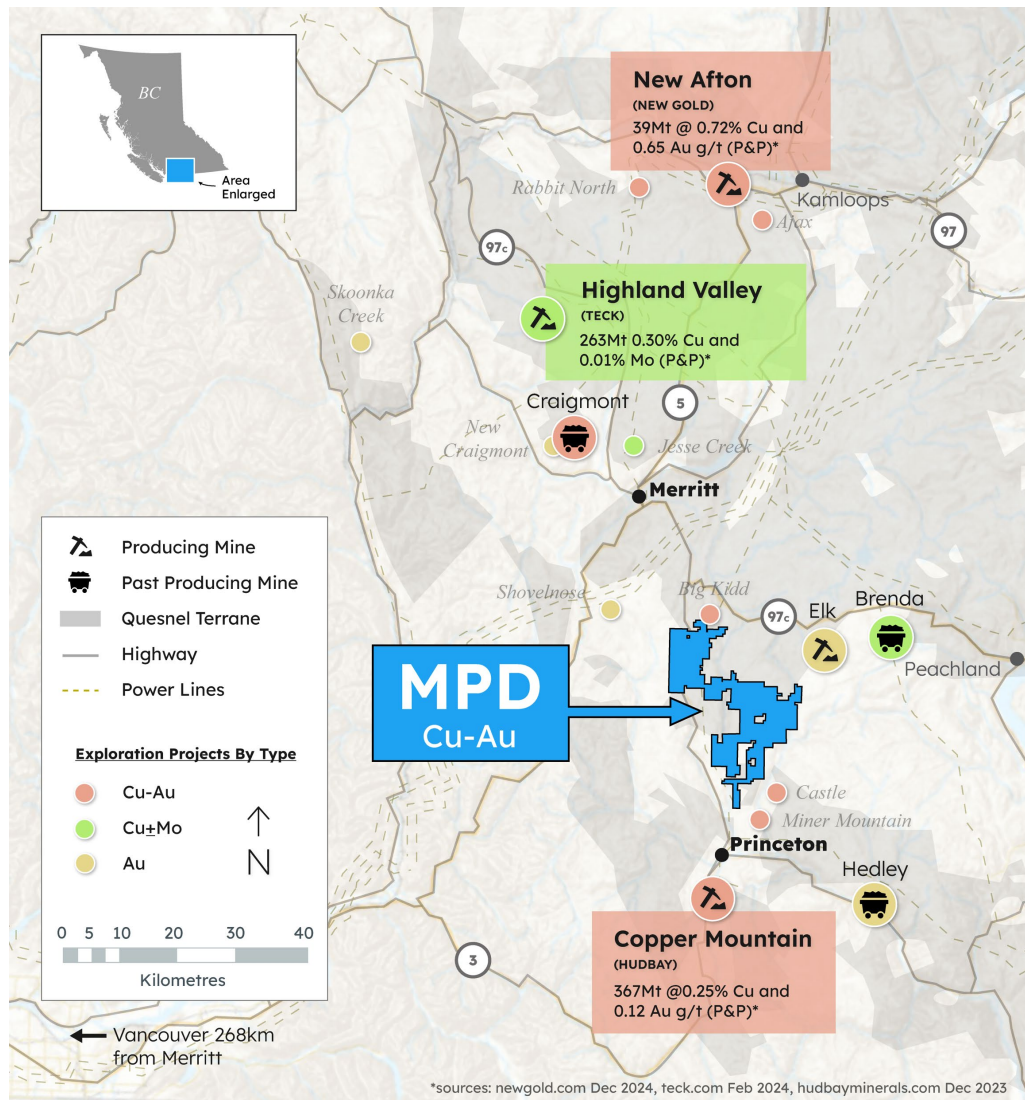
ACQUIRED BY **Coeur Mining** IN 2018

MPD Copper-Gold Porphyry Project Is Located in World-Class Mining District

- **Large, 100% owned land package** in Southern British Columbia
- **Established mining region** with excellent infrastructure
- **Proven, mineral producing belt** in the Quesnel terrane with copper mines nearby, some with similar geology to MPD
- **Grades of neighboring copper mines:** Copper Mountain 0.25% Cu & 0.12g/t Au*, Highland Valley 0.30% Cu & 0.01% Mo*
- **Low-risk jurisdiction where mines are getting built**, high standards for environmental and community work



Copper Mountain Mine



Excellent Accessibility and Infrastructure Minimizes Exploration Cost and Enhances Future Economic Potential of MPD

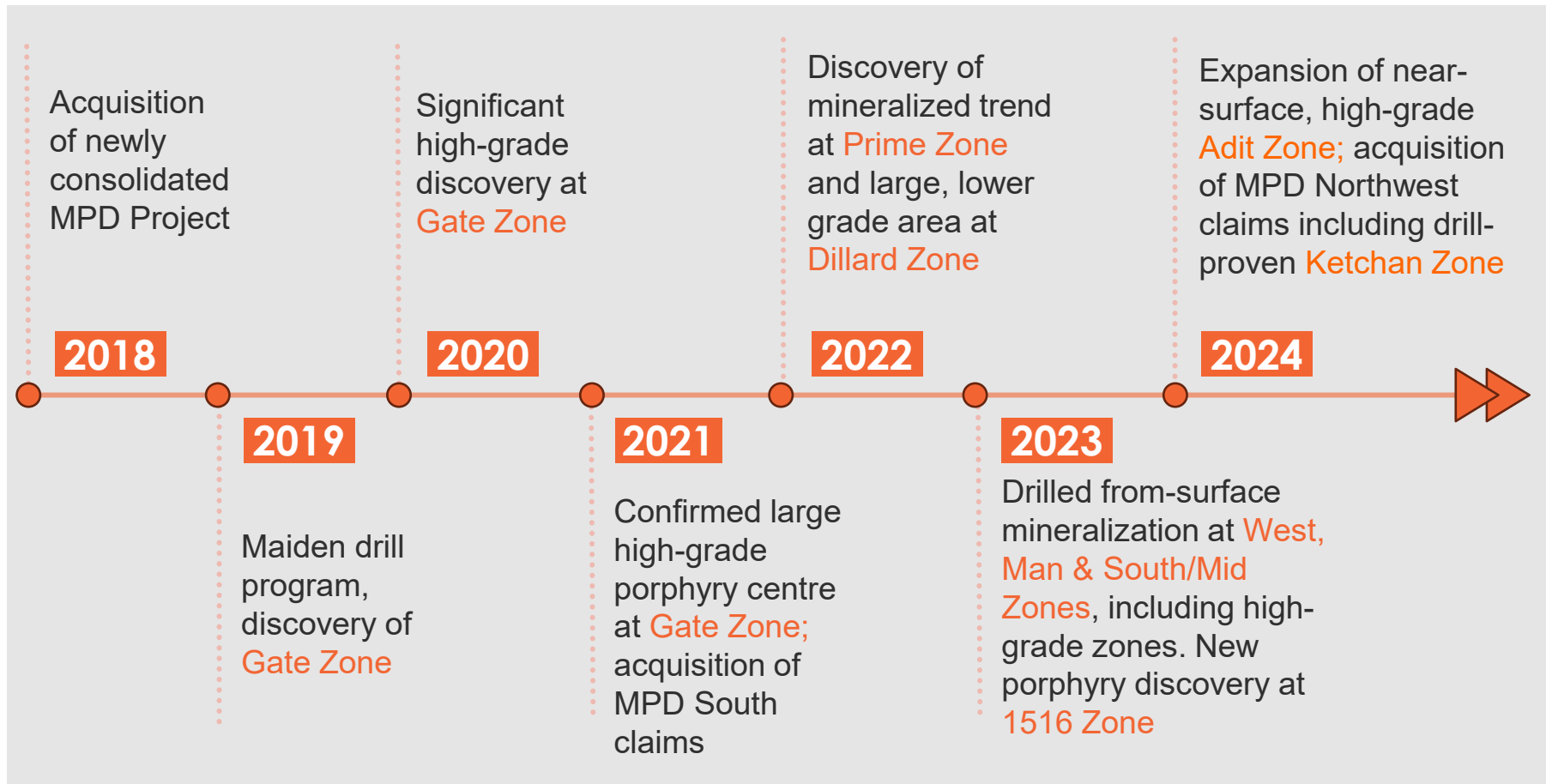


- **Year-round accessibility and exploration**
- **Only minutes from existing highways - Hwy 97C & 5A**
- **Active logging area, network of existing roads on property**
- **Availability of low-cost grid power**
– over 98% of electricity in British Columbia is renewable*
- **Availability of water**

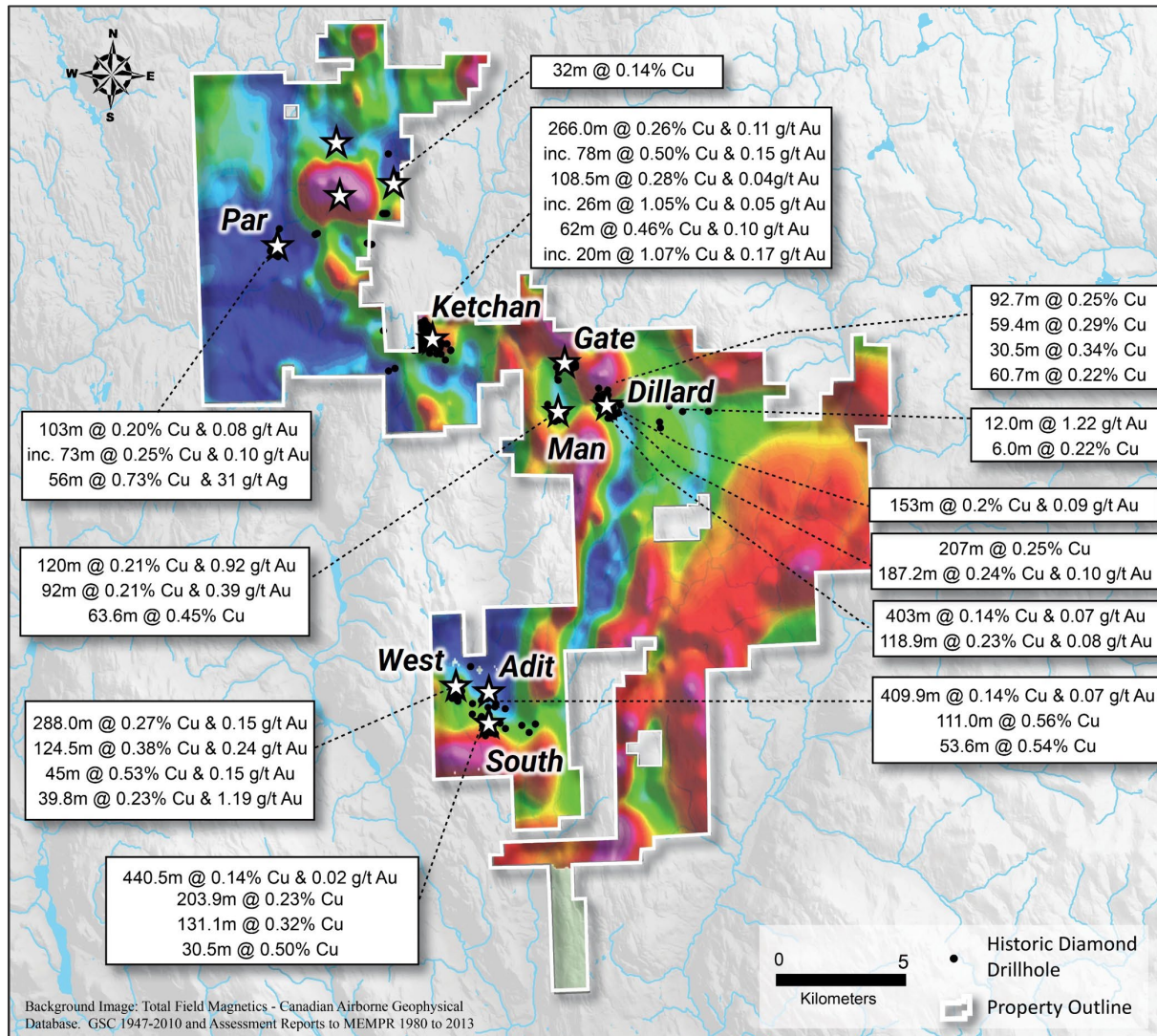
*<https://news.gov.bc.ca/releases>

Strategic Consolidation and Systematic Exploration - Unlocking MPD's Potential to Become a World-Class Copper-Gold Mine

With ~85,000 metres of drilling to date and continued consolidation Kodiak has confirmed multiple large areas of mineralization and significant high-grade zones



Kodiak's Starting Point – Good Historic Drill Results Over Large Footprint; Never Explored as Single Project



Project consolidated from multiple properties

Large, 344 km² property, extends approx. 40km north to south

470 drill holes (>66,000 m) completed since the 50's by numerous operators; **always on smaller land packages**

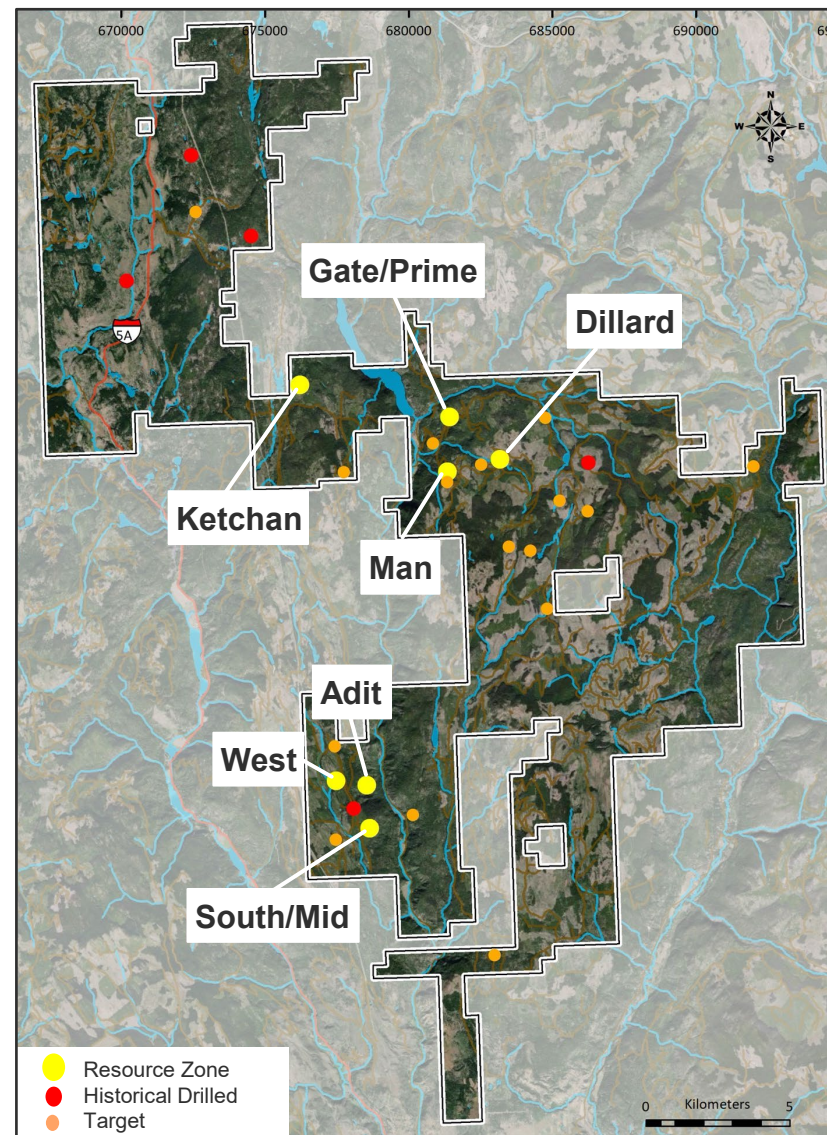
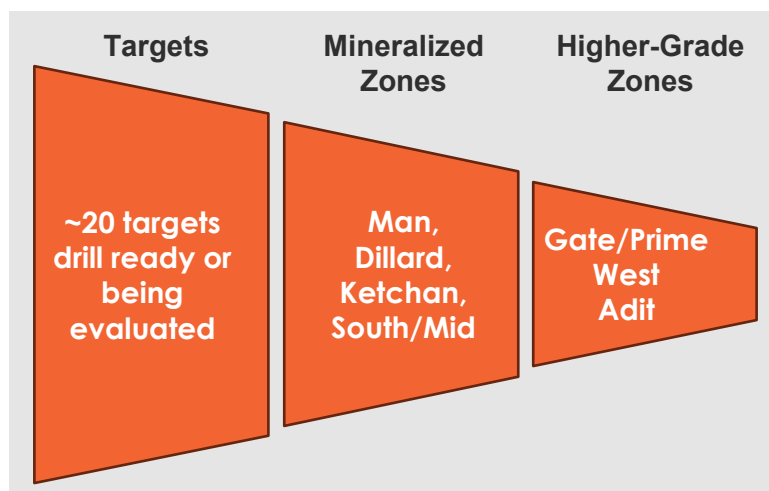
Good historic results but **no critical mass before Kodiak's consolidation**

Many showings confirmed across extensive areas, **indicates potential for large copper-gold porphyry district**

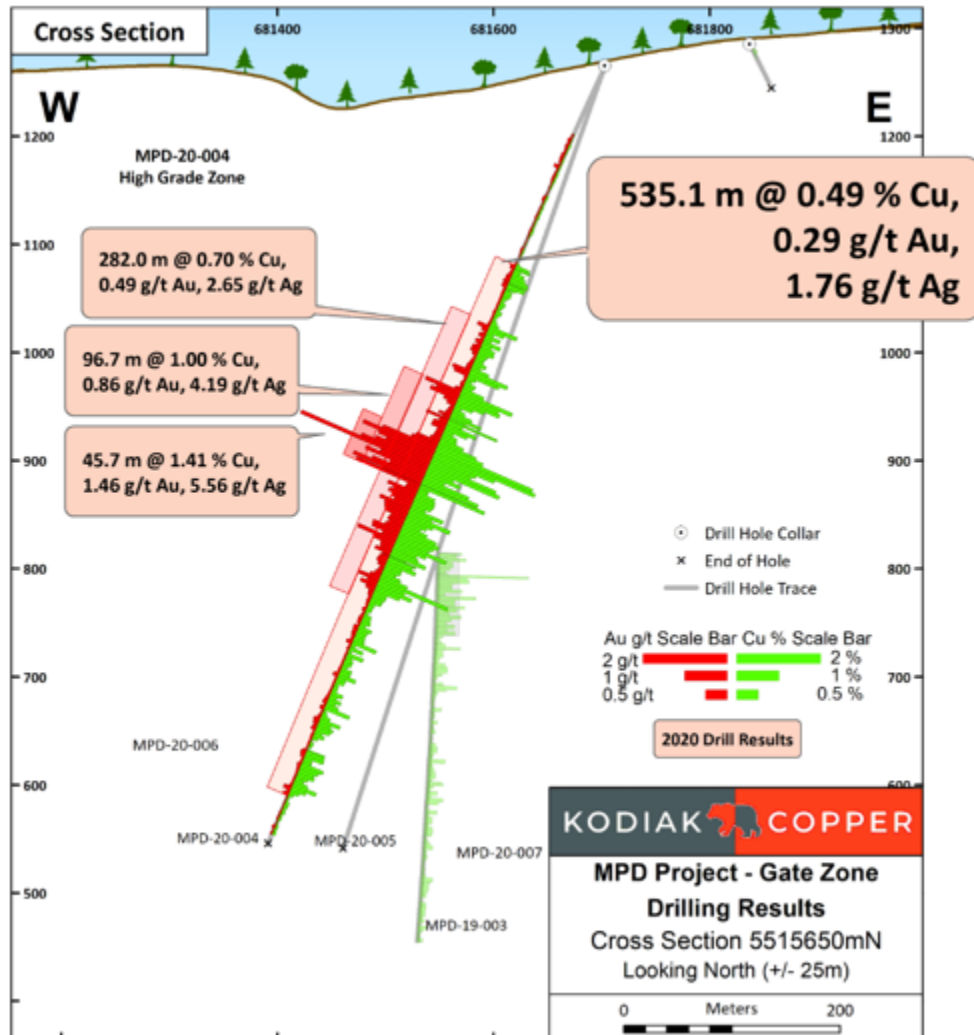
Discovery potential across entire MPD property

Large Porphyry District with Multiple Mineralized Zones and the Potential to Become a Major Mine

- Kodiak and historic drilling has confirmed **7 substantial zones of copper-gold mineralization**: Gate/Prime, Man, Ketchan, Dillard, West, Adit & South/Mid
- **Significant high-grade mineralization** at Gate, West, Adit
- **Mineralization from surface** at multiple zones and can exceed 900m depth
- **~20 additional target areas on property** – significant potential for more discoveries



Transformative Discovery of High-Grade Gate Zone in 2020; Teck Becomes Largest Shareholder

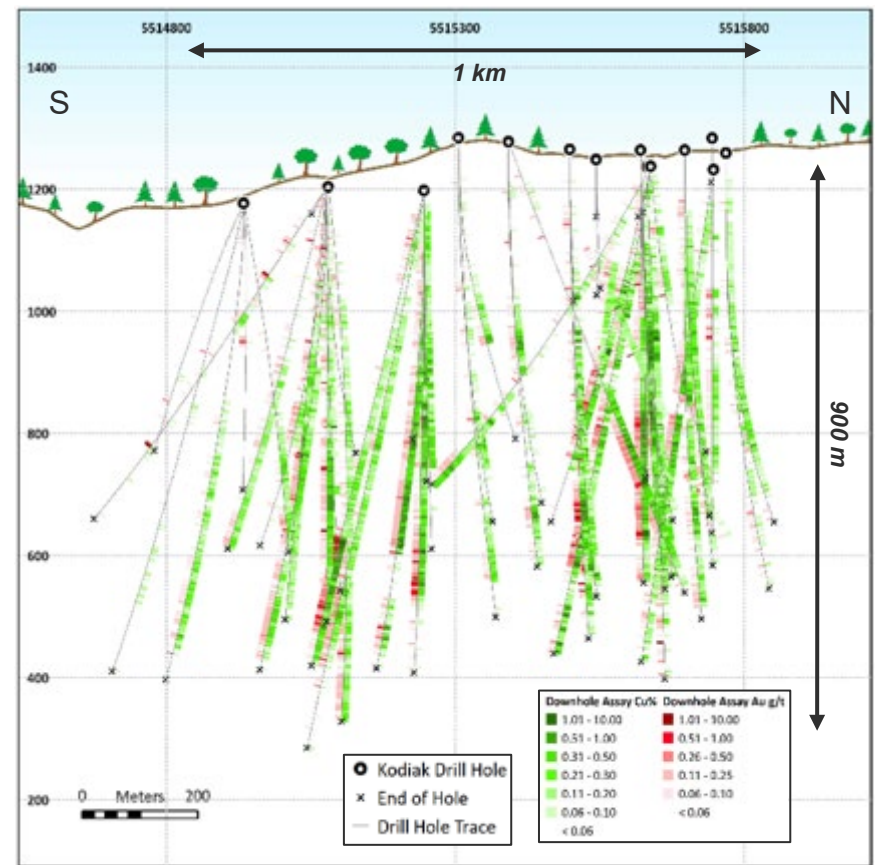
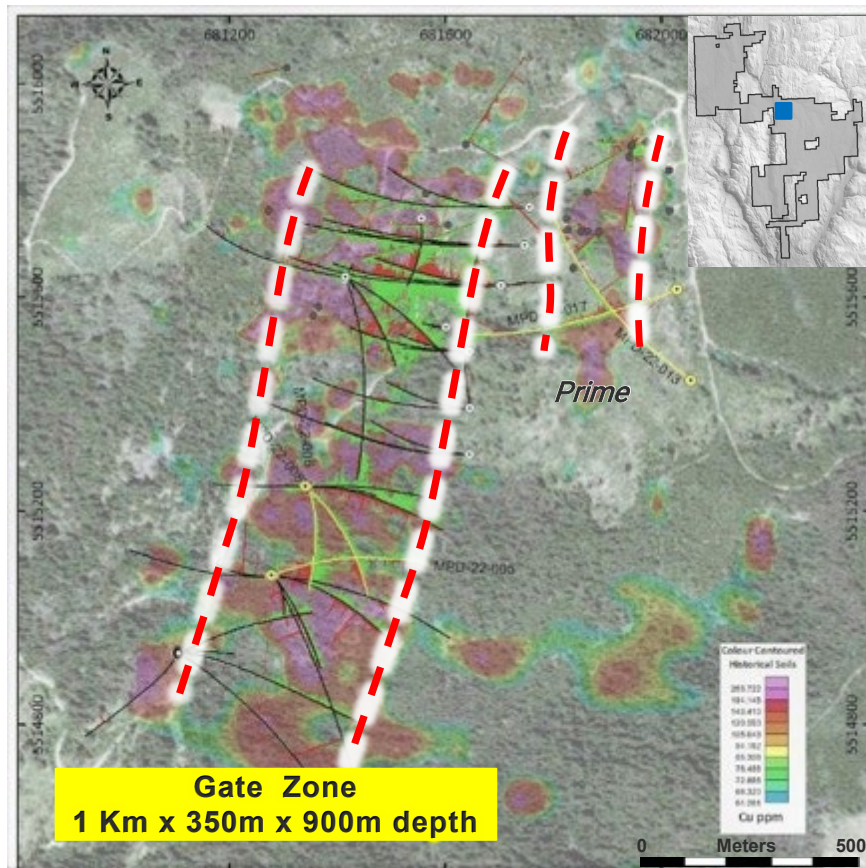


- **Discovery of significant high-grade copper-gold zone at Gate; mineralization over substantial intervals (700m+)**
- **Best drill hole: 535 m of 0.49 % Cu and 0.29 g/t Au including 282 m of 0.70% Cu and 0.49 g/t Au including 45.7 m of 1.41% Cu and 1.46 g/t Au***
- **Teck Resources invests C\$8 million for a 9.9% stake in Kodiak after high-grade discovery; further investment in 2022 & 2023**



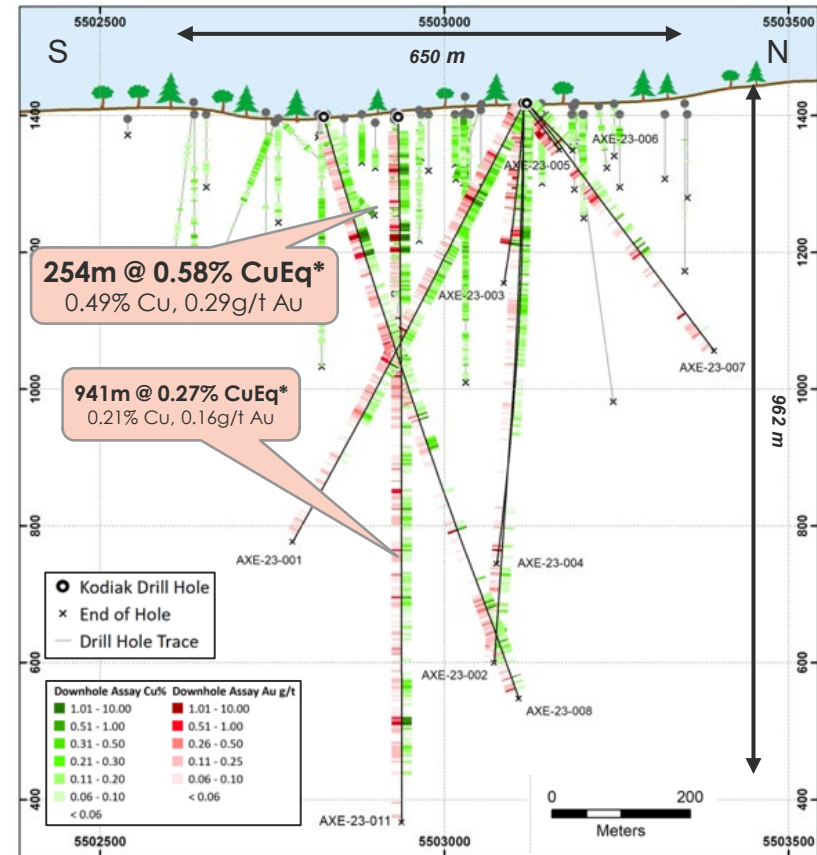
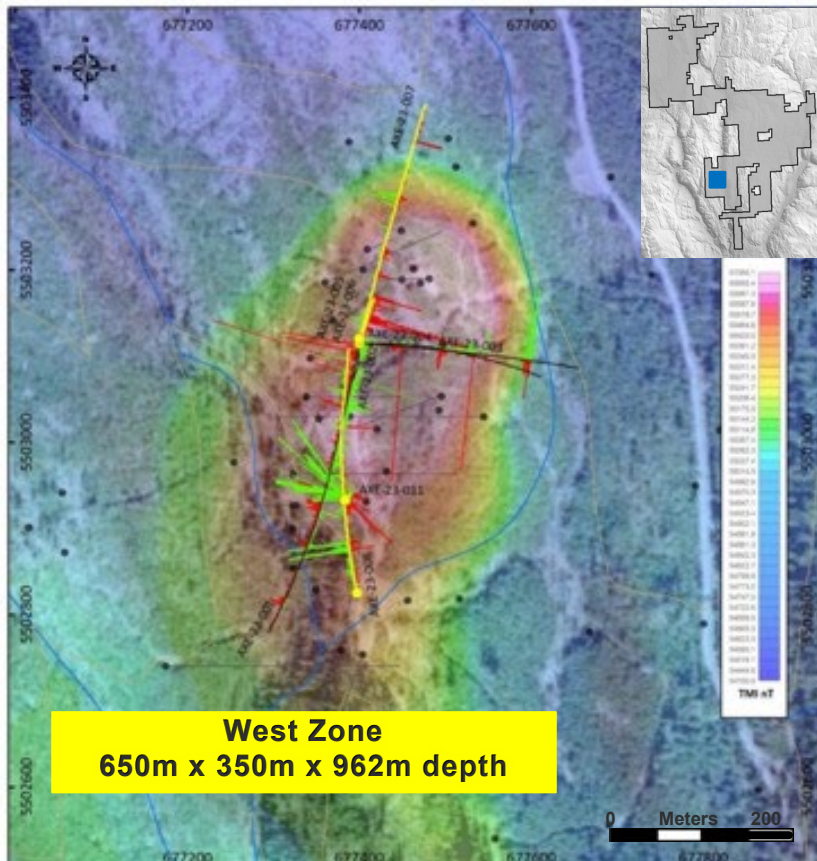
* news release 22/10/2020

Large Follow-up Drill Programs Successfully Prove Big, High-grade Porphyry Centre at Gate Zone



- Drilling **significantly extended the Gate Zone discovery** and shows **continuity and high grades over substantial intervals; remains open**
- **Discovery of parallel mineralized trend at Prime Zone (200m x 400m 750m depth)**

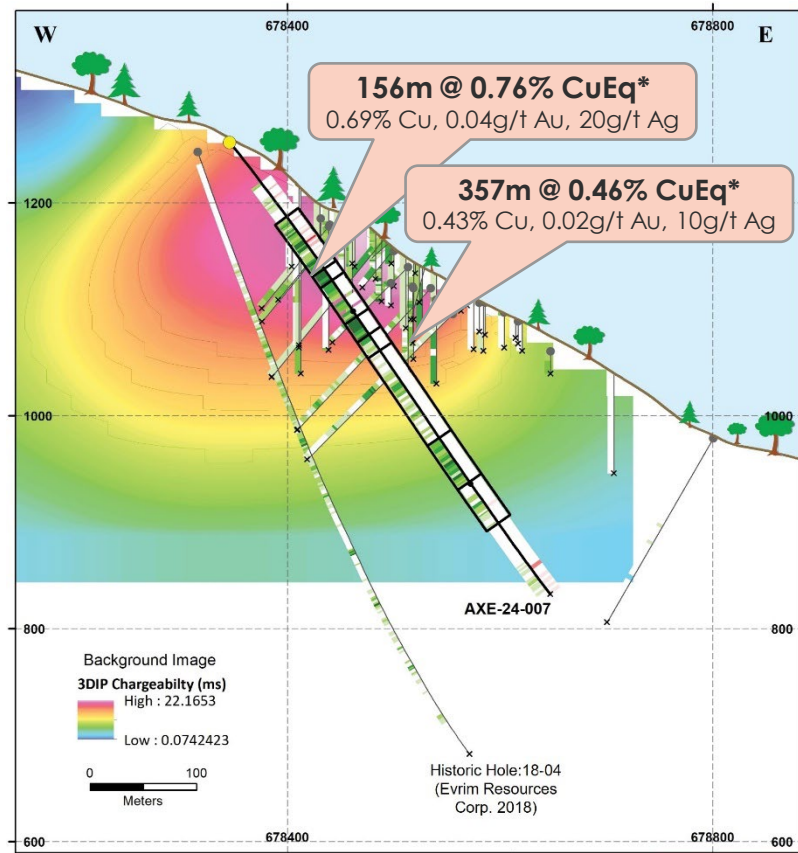
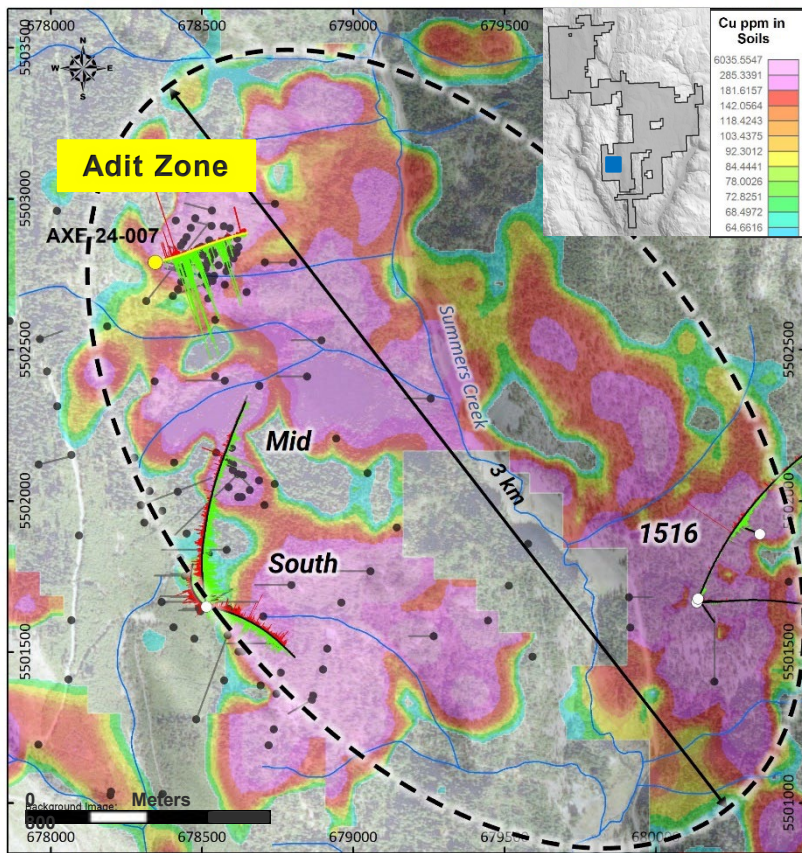
West Zone - Discovery of High-grade Porphyry Mineralization From Surface to Substantial Depth, Open to Extension



- **Confirmed mineralization from surface and extending well below historic drilling; open to extension**
- **Best drill hole: 0.58% CuEq* over 254m, within 0.27% CuEq* over 941m from bedrock surface**
- **Shallow high-grade copper assaying 1.26% CuEq* over 39m, within 0.39% CuEq* over 198m**
- **Hydrothermal breccias with copper mineralized clasts, suggesting additional mineralization at depth**

* news release 17/10/23

Adit Zone – Near-Surface, High-Grade Porphyry Centre in Large System That Spans Several Mineralized Zones

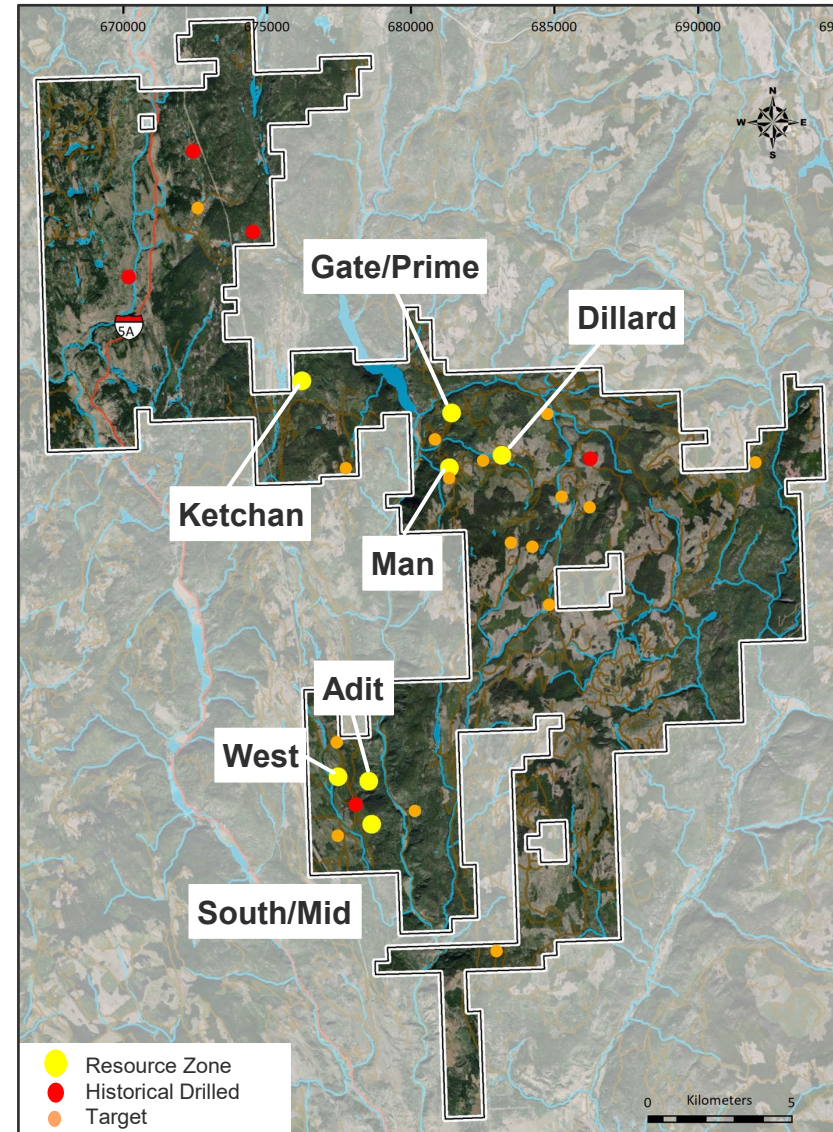


- **Kodiak's drilling confirms and extends historically drilled high-grade mineralization near surface**
- **Best drill hole ever drilled at Adit: 0.76% CuEq Over 156 m, within 0.46% CuEq Over 357 m**
- Data suggests that the **South, Mid, Adit and 1516 Zones may be part of much larger system that comprises all four zones**

* news release 10/9/24

Maiden Resource Estimate for MPD in 2025 – Initial Results in Q2

- Important milestone and catalyst after six years of exploration - **resource estimate will highlight MPD's size and potential**
- Resource estimate expected to include **seven zones**: 1) Gate/Prime, 2) Man, 3) Dillard, 4) Ketchan, 5) West, 6) Adit, and 7) South/Mid
- Results will be delivered as completed, **initial results in the first half of 2025**
- Ongoing exploration and advancement of **targets** in addition to resource work
- Planning for the 2025 work program underway



ESG Plays a Key Role in Value Creation

Environmental Stewardship



- Environmental & Wildlife Program includes migratory/nesting bird & Species at Risk surveys, invasive species surveys and wildlife observations
- Water protection measures and baseline water quality sampling and flow rate measurements in work areas
- Progressive reclamation of new work sites and remediation of historic sites

Social Engagement



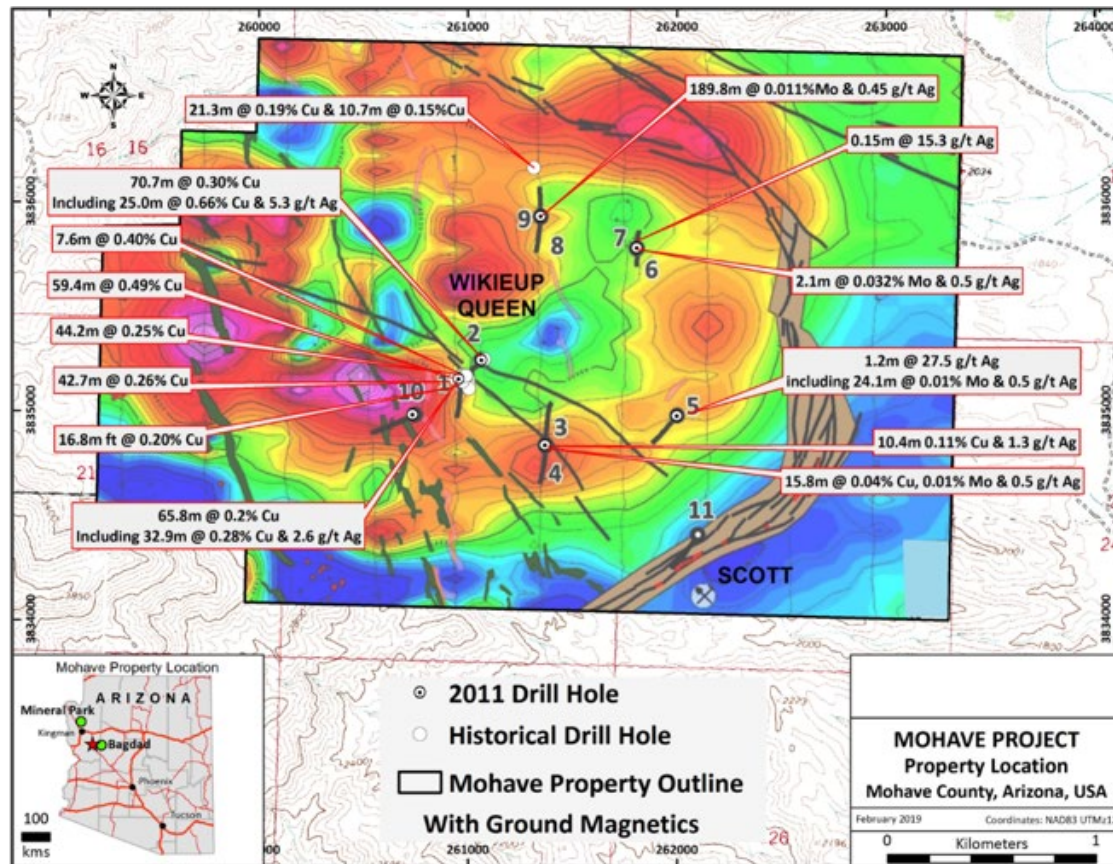
- Kodiak engages directly with Indigenous Peoples to share information, ensure transparency and build relationships
- Heritage surveys are conducted by local First Nations at all proposed work sites prior to any ground disturbance
- Employment and business opportunities, local sourcing of supplies, services and staff
- The Company's health and safety management program reflects industry best practices

Governance Best Practices



- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within Kodiak
- Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices

Mohave – Situated in Prolific Arizona Mining District, Similarities to Bagdad Mine



- **Copper-molybdenum-silver porphyry project** with sizeable footprint
- **In Mohave County, Arizona**, 33km west of Freeport's Bagdad mine; geologically and structurally similar
- **Road Access, Infrastructure, and Year-Round Exploration**
- Historic drilling identified **porphyry mineralization**
- **Very little recent drilling** - historically defined targets, geophysical and geochemical anomalies remain untested
- Magnetics define **sizeable donut-type feature**, characteristic of porphyry deposits
- **Extensive rock and soil mineralization over large area** (2.5 x 2.5 km) with coincident IP anomaly
- **Drill-ready**

Kodiak Copper Corp.

(as of April 21st, 2025, all C\$)

Share Price	\$0.41
Market Cap	\$35 M
Shares Outstanding	85.7 M
Options (avg. exercise price \$0.89)	6.5 M
Warrants (avg. exercise price \$0.71)	7.9 M
Fully Diluted Shares	100.1 M
Cash Position	\$6.0 M

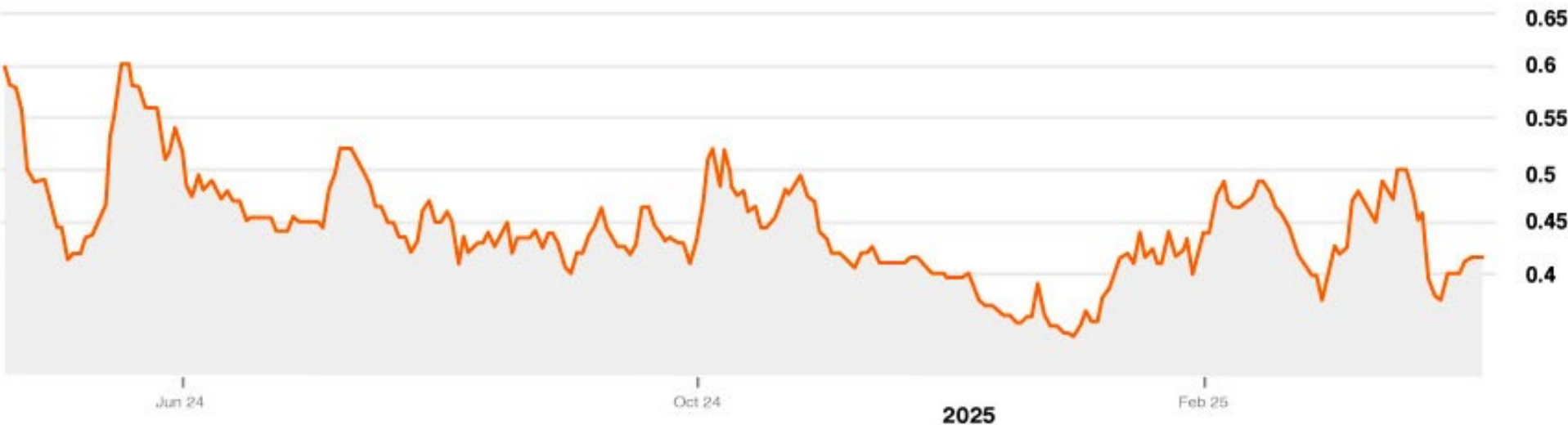
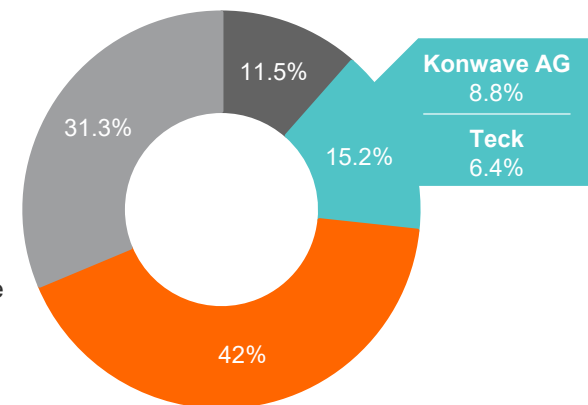
Analyst Coverage



Stefan Ioannou

KDK Ownership

- Insiders & Management
- Major Shareholders
- Institutional/Family Office
- Others





Scan for more
information

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